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PROGRAM OF THE THIRTY-THIRD ANNUAL MEETING

MONDAY, December 27

2:30 P. M. AFTERNOON SESSION

Paper: THE RAILROAD SITUATION: AN APPRAISAL
Frank H. Dixon, Princeton University

Discussion:

C. O. Ruggles, State University of Iowa
A. M. Sakolski, New York City¹
J. H. Parmelee, Bureau of Railway Economics, Washington, D. C.¹

Paper: OUR FOREIGN TRADE BALANCE SINCE THE ARMISTICE
John H. Williams, Northwestern University

Discussion:

B. M. Anderson, Jr., Chase National Bank, New York City
Raleigh S. Rife, Guaranty Trust Company, New York City
William F. Gephart, Vice President, First National Bank, St. Louis, Mo.
George E. Putnam, Commercial Research Department, Swift & Co., Chicago, Ill.¹
W. Arthur Shelton, Washington, D. C.¹

5:30 P. M. Meeting of the Executive Committee

8:00 P. M. EVENING SESSION

Topic: ECONOMIC PROBLEMS OF THE SOFT COAL INDUSTRY OF THE UNITED STATES

Paper: AN INTRODUCTORY SURVEY OF THE BITUMINOUS COAL INDUSTRY
C. E. Leshner, Editor of the *Coal Age*

Paper: THE IRREGULAR OPERATION OF THE COAL INDUSTRY
F. G. Tryon, United States Geological Survey

Paper: COSTS AND PRICES IN THE COAL INDUSTRY
David L. Wing, Washington, D. C.

Paper: THE MARKETING OF COAL
George H. Cushing, Managing Director of the American Wholesale Coal Association

TUESDAY, December 28

9:30 A. M. MORNING SESSION

Topic: ECONOMIC PROBLEMS OF THE SOFT COAL INDUSTRY OF THE UNITED STATES
(continued)

Paper: THE TRANSPORTATION PROBLEM IN THE BITUMINOUS COAL INDUSTRY
A. G. Gutheim, Manager, Public Relations Section, Car Service Division,
American Railway Association

Paper: COMMENTS OF AN ORE ENGINEER
Arthur J. Mason, Chicago, Ill.

Discussion:

Arthur E. Suffern, New York City
Percy Tetlow, United Mine Workers of America
C. M. Moderwell, Coal Operator, Chicago, Ill.

¹ Took part in extemporaneous discussion.

Hugh Archbald, Philipsburg, Pa.

E. A. Goldenweiser, Washington, D. C.¹

W. H. Hamilton, Amherst College, Amherst, Mass.¹

C. E. Leshner, Editor of the *Coal Age*¹

Messrs. Tryon, Gutheim, and Mason, in rebuttal

2:00 P. M. Business Meeting. (See report on page 179.)

3:30 P. M. AFTERNOON SESSION

Paper: THE THEORY OF PRODUCTION²

Leo Wolman, New School for Social Research

Paper: AN INDEX NUMBER OF PRODUCTION²

Walter W. Stewart, Amherst College

Discussion:

Carl Snyder, Statistician, Federal Reserve Bank of New York²

H. S. Person, Secretary, Taylor Society, New York City²

Willford I. King, Bureau of Economic Research, New York City²

8:00 P. M. EVENING SESSION

Paper: A REVALUATION OF TRADITIONAL ECONOMIC THEORY

Carl E. Parry, Tulane University

Paper: SOUNDINGS IN NON-EUCLIDEAN ECONOMICS

J. M. Clark, University of Chicago

Discussion:

Irving Fisher, Yale University

Frank H. Knight, State University of Iowa

B. M. Anderson, Jr., Chase National Bank, New York City

F. A. Fetter, Princeton University¹

C. W. Doten, Massachusetts Institute of Technology¹

Carl E. Parry, Tulane University¹

J. M. Clark, University of Chicago¹

WEDNESDAY, December 29

9:30 A. M. MORNING SESSION

Papers: FEDERAL TAXATION OF PROFITS AND INCOME

F. R. Fairchild, Yale University

Robert M. Haig, Columbia University

Discussion:

David Friday, University of Michigan

H. M. Stein, Stein, Ross & Sack, New York City

George O. May, New York City

John Whyte, National Association of Credit Men, New York City

F. R. Fairchild, Yale University

1:30 P. M. ROUND TABLE DISCUSSION OF THE TEACHING OF ELEMENTARY ECONOMICS

Chairman: David T. Clark, Williams College

Discussion by H. H. Burbank, Harvard University; Eugene E. Agger, Columbia University; John R. Turner, New York University; Carroll W. Doten, Massachusetts Institute of Technology; Raymond T. Bye, University of Pennsylvania; Dorothy M. Brown, Smith College

¹ Took part in extemporaneous discussion.

² Printed in the *AMERICAN ECONOMIC REVIEW*, March, 1921.

2:00 P. M. ROUND TABLE DISCUSSION OF FARM MARKETING³

Chairman: E. G. Nourse, Iowa State College

General Topic: FARMERS' ORGANIZATION PLANS AS RELATED TO THE EVOLUTION
OF OUR MARKET MACHINERY

Special Topics and Speakers:

GRAIN STANDARDIZATION

H. B. Price, Yale University

STORAGE AND FINANCE PROBLEMS

James E. Boyle, Cornell University

STABILIZATION PROJECTS

B. H. Hibbard, University of Wisconsin

LEGAL AND LEGISLATIVE ASPECTS

Asher Hobson, Columbia University

CRITERIA OF MARKETING EFFICIENCY

Fred E. Clark, Northwestern University

3:30 P. M. AFTERNOON SESSION

Paper: A REVIEW OF FEDERAL RESERVE BOARD POLICY²

O. M. W. Sprague, Harvard University

Discussion:

A. C. Miller, Federal Reserve Board, Washington, D. C.²

R. C. Leffingwell, formerly Assistant Secretary of the Treasury²

5:30 P. M. Meeting of the Executive Committee

8:00 P. M. EVENING SESSION

President's Address: THE POST-WAR OUTLOOK²

H. J. Davenport, Cornell University

9:30 P. M. Smoker, in the Ball Room of Haddon Hall

THURSDAY, December 30

9:00 A. M. Business Meeting. Election of Officers, etc. (See page 179.)

³ The papers presented at this Round Table on Farm Marketing will appear in the AMERICAN ECONOMIC REVIEW for June, 1921